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STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

JAY B. RISING
STATE TREASURER

**BULLETIN NO. 16
DECEMBER 22, 2005
CERTIFIED INTEREST
RATES**

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

**RE: CERTIFIED PREVAILING INSTITUTIONAL LENDING RATES OF
INTEREST FOR THE PERIOD JANUARY, 2005 THROUGH
DECEMBER, 2005 EXPRESSED AS PERCENTAGES**

	Residential	Commercial/Industrial	Agricultural
January	5.99	6.26	6.15
February	6.07	6.17	6.15
March	5.93	6.26	6.15
April	6.05	6.27	6.63
May	5.82	6.11	6.63
June	5.76	5.90	6.63
July	5.75	5.92	6.74
August	5.93	6.20	6.74
September	5.83	5.94	6.74
October	6.04	6.19	7.02
November	6.36	6.47	7.02
December	6.34	6.44	7.02

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.

The certified rates for 2003 are included in Bulletin No. 1 of 2004 dated January 6, 2004.

The certified rates for 2004 are included in Bulletin No. 18 of 2004 dated December 28, 2004.